

## HUMAN CAPITAL AS A FORM OF LABOUR POTENTIAL

L. Kovalenko group M-62

S. G. Zolotova – EL Adviser

In the scientific literature the problem of an economic estimation of labour potential practically hasn't been explored.

Nowadays there is no interpretation of the concept of "human capital", that's why there are considerable differences in literature in understanding the essence, the constituent elements, the relationship of such categories as "human capital", "labour potential", "personal potential". You can meet delusion connected with the identification of categories of human potential and human capital more often. However, human capital is an important form of the human potential manifestation in the system of market relations associated with the receiving the income stream. It depends on the effectiveness of investing in the development of the professional skills of the carrier. In this case, expenses on education are not a guaranteed growth of the human capital, because there is no stable causal relationship among these factors, although statistic correlation can be traced. Thus, the investment in education represents only a potential benefit in the future, and the scope of the possibilities is the notion of the potential, therefore, the term "human potential" is more widely used than "human capital".

The analysis of the existing theoretical and methodical bases of the economical potential of the region has been recently made. Usually we consider the labour potential of the territory as an economic category. Then it should be taken into account that existing, relatively stable capacity which integrates economically active population of a region (including their quality and quantity characteristics) into creation material and spiritual wealth can meet the needs of our society at the present stage of its development.

Today in our country and abroad we have more and more supporters of understanding the economic development as human development. It means the expanding of man's functions and potentiality, the accumulation of human capital and its use in the expanded social reproduction to meet the needs of every member of modern society.